



## PRESS RELEASE

**BOLZONI S.p.A.: the Board of Directors approves the results of the Report for the Second Quarter which ended June 30 2006 and announces the first figures for the year's first semester.**

**During the first six months, consolidated turnover amounted to 50.8 million Euro (+7,4%), Ebitda was 6.6 million Euro (+26,9%) and Earnings before tax totalled 4.1 million Euro (+28,1%).**

The Board of Directors of Bolzoni S.p.A., leader in Europe in the production of lift-truck attachments and listed in the STAR segment of Borsa Italiana since June 8 2006, today approved the results for the second quarter of 2006 and announced the figures for the semester which closed on June 30<sup>th</sup> 2006.

During the first six months of the year, Bolzoni achieved a **consolidated turnover** of 50.8 million Euro, 7.4% more than the same period last year (47.3 million Euro at 30/06/2005).

Bolzoni registered positive and growing results also with regards to profit margins; **Ebitda** was 6.6 million Euro, +26,9% more than the 5.2 million recorded at June 30 2005, whereas **Ebit** amounted to approx. 5 million Euro, 38.8% higher than the 3.6 million Euro recorded at June 30 2005.

**Earnings before tax**, as at June 30 2006, were equivalent to 4.1 million Euro, an increase of over 28% compared to the 3.2 million achieved at June 30 2005.

Even considering the single quarter Bolzoni has achieved good results; the consolidated turnover for the quarter was 25.5 million Euro, an increase compared to the 25.3 million Euro recorded last year for the same period. The figure takes on even more significance if it is considered that the performance of the second quarter of 2005 was also excellent, with results higher than the average trend for the second quarter of 2005.

Ebitda amounted to 3.5 million Euro, 9,4% more than the 3.2 million Euro recorded as at June 30 2005; Ebit was also positive and 4,1% higher than the same period last year, and amounted to 2.5 million Euro.

The result before tax, affected by the negative fluctuation in the Euro/Dollar exchange rate producing a cost of approx 350 thousand Euro, amounted to 1.9 million Euro.

"The results achieved during the first six months of the year – the Chairman Emilio Bolzoni declared – have shown a positive trend both with regards to income and earnings, allowing us to confirm the objectives established for 2006, especially in view of the orders booked during the first semester, which are superior to the budgeted levels."

"Thanks to the continuous growth in sales recorded since the beginning of the year – Emilio Bolzoni continued – our company is able to consolidate its leadership in a market segment,



that of the fork lift trucks, which has recorded a constant trend of growth since the start of the year.”.

**Bolzoni**, a company listed in the STAR Segment of Borsa Italiana, is the European leader in the production of **lift-truck attachments** and second major manufacturer worldwide and in the US market.

Through the design, production and distribution of a wide range of attachments, Bolzoni is an important presence in the market niche of lift-truck attachments and of industrial material handling.

With a turnover in 2005 of approx. 96 million Euro (+12,6% compared to the 85.1 million Euro recorded as at 31/12/2004), 16 companies (including the parent company), six of which having a manufacturing activity, with plants in Italy, USA, Finland, Estonia, Spain and China and the other ten commercial subsidiaries, Bolzoni represents a true multinational group with a global organisation present in all the continents and one of the most dynamic realities at a worldwide level within the vast market segment of logistics and material handling.

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Piacenza, August 1st 2006

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